



Agenda Item No. 9f.

Staff Report

Date: February 10, 2022

To: Mayor Robbins and Councilmembers

From: Christa Johnson, Town Manager

Subject: Consideration of Amending CalPERS Resolution Delegation of Authority to Request Employer Disbursements from the CalPERS California Employers Benefit Trust Fund

Recommendation

It is recommended that the Town Council adopt the CalPERS Resolution amending its delegation of authority to authorize additional positions to request disbursements from the California Employers Benefit Trust Fund (CERBT).

Background and Discussion

The Council adopted Resolution No. 1825 in May 2013 approving an agreement to participate in the California Public Employees Retirement System (CalPERS) to prefund retiree benefits through participation in the California Employer Retiree Benefit Trust Program (CERBT).

Under the terms of the agreement, the Council authorized the Town Manager to submit disbursement requests from CERBT as needed. However, any disbursement request over the amount of \$10,000 requires two authorized signatures. Therefore, staff would like to amend the CalPERS resolution and add the positions of Council Members and Town Clerk as authorized signers.

Fiscal Impacts

None

Attachments

- CalPERS Resolution Delegation of Authority to Request Disbursements
- Resolution No. 1825



DELEGATION OF AUTHORITY TO REQUEST DISBURSEMENTS

RESOLUTION OF THE

Town Council

(GOVERNING BODY)

OF THE

Town of Ross

(NAME OF EMPLOYER)

The _____ Town Council
(GOVERNING BODY) delegates to the incumbents

in the positions of _____ Town Manager
(TITLE) and

_____ Council Member
(TITLE) and/or

_____ Town Clerk
(TITLE) authority to request on

behalf of the Employer disbursements from the Other Post Employment Prefunding
Plan and to certify as to the purpose for which the disbursed funds will be used.

By _____

Title _____ Mayor

Witness _____

Date _____

TOWN OF ROSS

RESOLUTION NO. 1825

A RESOLUTION OF THE TOWN OF ROSS APPROVING AN AGREEMENT TO PREFUND OTHER POST EMPLOYMENT BENEFITS THROUGH CALPERS

WHEREAS, the California Public Employees Retirement System (CalPERS) has established the California Employers Benefit Trust Fund (CERBT) for California Public Agencies to use to prefund retiree health and other post employment benefit costs; and

WHEREAS, to participate in the CERBT program, CalPERS requires the Town Council to approve the accompanying agreement; and

NOW THEREFORE BE IT RESOLVED, the Town Council of the Town of Ross hereby adopts the agreement with the California Public Employees Retirement System (CalPERS) to prefund retiree medical benefits through participation in the California Employers Benefit Trust Fund (CERBT); adopts the resolution delegating authority to request disbursements from the Trust; approves the certification of the Program Funding Policy; and, approves the transfer of \$26,000 to CalPERS to establish the Trust.

The foregoing resolution was duly and regularly adopted by the Ross Town Council at its regular meeting held on the 9th day of May 2013, by the following vote:

AYES: Council Members Russell, Brekhus, Hoertkorn, Kuhl, Small

NOES:

ABSENT:

ABSTAIN:



P. Rupert Russell, Mayor

ATTEST:



Linda Lopez, Town Clerk



DELEGATION OF AUTHORITY TO REQUEST DISBURSEMENTS

RESOLUTION OF THE

Town Council
(GOVERNING BODY)

OF THE

Town of Ross
(NAME OF EMPLOYER)

The Town Council delegates to the incumbents
(GOVERNING BODY)

in the positions of Town Manager and
(TITLE)

_____ and/or
(TITLE)

_____ authority to request on
(TITLE)

behalf of the Employer disbursements from the Other Post Employment Prefunding
Plan and to certify as to the purpose for which the disbursed funds will be used.

By P. R. [Signature]

Title Mayor

Witness [Signature]

Date 5/10/13